

Trustee of Trust Funds Meeting June 8, 2010

Present: John McCausland, Chair, Frank Farmer, Joe Fiala

Guests: Mark Rollick, Joe Marini, Cindy Hoekstra, Evelyn Connor

McCausland opened meeting at 9:00 am

Minutes Farmer moved to accept minutes of 5/10/10, Fiala second, all in favor.

Meet with Rollick and Marini of Citizen's Bank.

Discuss current asset allocation of investments.

Agreed to adjust income investment level in equities to 35%.

Agreed to adopt current General Investment Policy.

Will meet again in 6 months.

Received May Capital Reserve Account report from Citizen's Bank and will be reconciled.

Weare Food Pantry Cindy Hoekstra presents plan to move the Thrift Shop, currently located on Maplewold Rd. to the location of the former florist in the center of town. If successful the Weare Food Pantry would be moved to the same location.

Fiala moves to authorize a payment from the Weare Charitable Fund to the Weare Community Food Pantry in the amount of \$1000 in order to assist in opening a thrift shop in Weare Center. Farmer second, all in favor.

Evelyn Connor Patriotic Celebration Committee. Request funds for entertainment. Fiala moved to authorize payment of \$1500 to Weare Patriotic Celebration Committee from Emma Sawyer Trust for purposes of hiring entertainment. Farmer second, all in favor.

Farmer moved to authorize Beverley Tilly of Citizen's Bank to prepare a check in the amount of \$27,036.01, payable to John Stark School District and charge the entire amount to A/C 3303176932, Town of Weare Capital Reserve account sub-account #32489, John Stark Regional School District Building and Grounds Expendable Trust. McCausland second. All in favor.

Cy pres cemetery trusts. McCausland moved to request Cemetery Trustees to remove wording of "perpetual care" from future lot deeds. Farmer second. All in favor.

Adjourned 10:25 am